

Defined terms: "Comptroller" § 1-101
"Retail sale" § 11-101 "Sale for use" § 11-101
"Sales and use tax" § 1-101
"Tangible personal property" § 11-101
"Taxable price" § 11-101
"Taxable service" § 11-101 "Use" § 11-101
"Vendor" § 11-101

11-503. EXTENSION OF TIME.

IF THE COMPTROLLER FINDS THAT GOOD CAUSE EXISTS AND SUBJECT TO § 13-601 OF THIS ARTICLE, THE COMPTROLLER MAY EXTEND THE TIME TO FILE A SALES AND USE TAX RETURN FOR THE PERIOD THAT THE COMPTROLLER CONSIDERS REASONABLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 365(b), and, as it related to extensions to file returns, § 399.

The phrase "subject to § 13-601 of this article" is added as a general reference to the requirement to pay interest, notwithstanding an extension.

The reference to a finding "that good cause exists" is substituted for the former words "for cause shown", for clarity and conformity to similar provisions for extensions on income tax returns in § 10-824 of this article.

Defined term: "Comptroller" § 1-101

11-504. RECORDS.

(A) IN GENERAL.

A VENDOR SHALL KEEP:

(1) COMPLETE AND ACCURATE RECORDS OF:

(I) ALL RETAIL SALES AND SALES FOR USE; AND

(II) THE SALES AND USE TAX COLLECTED; AND

(2) OTHER RECORDS IN THE FORM THAT THE COMPTROLLER REQUIRES BY REGULATION, INCLUDING BILLS OF LADING AND INVOICES.

(B) INSPECTION.

A VENDOR SHALL MAKE THE RECORDS UNDER SUBSECTION (A) OF THIS SECTION AVAILABLE FOR INSPECTION AND EXAMINATION BY THE COMPTROLLER AT ANY TIME DURING BUSINESS HOURS.

(C) PRESERVATION.